RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY DETERMINING PRICE OF PARCEL E-8 IN THE DOWNTOWN WATERFRONT - FANEUIL HALL URBAN RENEWAL PROJECT

WHEREAS, the Boston Redevelopment Authority has considered two independent reuse appraisals of the value of Parcel E-8 in the Downtown Waterfront-Faneuil Hall Urban Renewal Project and other factors bearing on the value of said parcel.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOP-MENT AUTHORITY THAT:

A price of \$5.50 per square foot is determined to be satisfactory and not less than the fair value of the land comprising said Parcel for uses in accordance with the Urban Renewal Plan for the aforesaid Project.

